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Dated:

**Mr. Tariq Ahmad Ganie**  
**S/O Ab Rahman Ganie**  
**R/O Qamar Verinag, Anantnag****Subject: SALE OF MOVABLE ASSETS CHARGED TO THE BANK THROUGH PRIVATE TREATY.**

Dear Sir,

Refer to demand notice dated 4<sup>th</sup> Nov 2024 read with auction notice dated 21<sup>st</sup> Dec 2024 issued by one of the Authorised signatory of Jammu and Kashmir Bank Ltd., Branch Verinag (hereinafter referred to as Bank/ Secured Creditor) in respect of secured asset being Tata Ace Gold bearing Registration No.JK03N-1687;

As you are aware that on your failure to pay the dues demanded vide supra notices dated 04/11/2024 and 21-12-2024 the Bank had attempted to sell the Hypothecated vehicle/secured asset described in the Schedule herein through e-Auction.

The said e-Auction conducted as mentioned above in respect of the schedule property was not successful for want of bidders. Thereafter, a person has shown interest in purchasing the Schedule Property for a price of Rs.3,38,000/-(Rupees Three lac thirty eight thousands Only), on terms agreeable to the Bank and the proposed purchaser and the Bank has decided to sell the schedule property to the said proposed purchaser by way of private treaty.

In view of the aforesaid, the undersigned being one of the Authorised Signatory of the Bank hereby again give you a notice of fifteen days to redeem schedule property by making payment of an amount of Rs. 4,29,814.43(Rupees Four Lac Twenty Nine Thousand Eight Hundred Fourteen and Paise Forty Three only) being balance outstanding in your Loan Account along with interest at contractual rates w.e.f 01.02.2025 plus other charges.

In case you fail and/or neglect to redeem your said property Bank shall be left with no other option except to sell the aforesaid movable property to proposed purchaser, after the expiry of 15 days from the date of this notice.

This shall be without prejudice to the rights of the bank to recover from all you notices the remaining amount due, if any, in accordance with law.

**SCHEDULE OF THE HYPOTHECATED PROPERTY/SECURED ASSET**  
**TATA ACE GOLD BEARING REGISTRATION NO. JK03N-1687**

Place: Anantnag

Date: 24.02.2025



Authorised Signatory  
J & K Bank Ltd